

COMBINED STATEMENTS OF CASH FLOWS

Enterprise Funds

<i>Years Ended June 30</i>	2000	1999
Cash Flows From Operating Activities		
Net income	\$ 2,698,560	\$ 2,705,531
Nonoperating revenues and expenses		
Sales tax revenues	(9,358,589)	(8,308,337)
Operating grant revenues	(28,178,797)	(13,779,751)
Interest revenue	(1,025,539)	(819,558)
Interest expense	3,462	6,544
Adjustments to reconcile operating loss to net cash used for operating activities		
Depreciation	455,835	414,545
Sale of assets	39,837	31,371
Changes in assets and liabilities		
Accounts receivable — other	111,015	16,927
Due from state and local agencies	(1,388,191)	(578,316)
Prepaid expenses and other assets	(37,128)	13,220
Accounts payable	2,927,365	(117,805)
Accrued expenses	257,911	(41,606)
Unearned revenue	894,876	(8,719)
Net Cash Flows Used for Operating Activities	(32,599,383)	(20,465,954)
Cash Flows From Noncapital Financing Activities		
Sales taxes received	10,066,625	7,985,999
Operating grants received	24,799,327	13,620,020
Net Cash Flows Provided by Noncapital Financing Activities	34,865,952	21,606,019
Cash Flows From Capital and Related Financing Activities		
Purchase of fixed assets	(686,845)	(231,370)
Principal payments on capital lease	(36,703)	(16,411)
Interest paid on capital lease	(3,462)	(6,544)
Net Cash Flows Used for Capital and Related Financing Activities	(727,010)	(254,325)
Cash Flows From Investing Activities		
Interest received	843,927	948,497
Net Increase in Cash and Cash Equivalents	2,383,486	1,834,237
Cash and cash equivalents, beginning of year	16,535,924	14,701,687
Cash and Cash Equivalents, End of Year	\$ 18,919,410	\$ 16,535,924
Reconciliation of Cash and Cash Equivalents		
Cash	\$ 1,408,007	\$ 276,182
Cash and cash investments in County Treasury	8,417,719	7,630,282
Cash in state investment fund	9,093,684	8,629,460
Total Cash and Cash Equivalents	\$18,919,410	\$16,535,924